For Immediate Release

Skylink Holdings' S$5.0 Million Hire Purchase Bonds Fully Subscribed

- **Skylink Holdings announces completion of the S$5.0 million Hire Purchase Bonds issuance, as fully subscribed.**

As announced previously on 30 September 2026,

- **the 2-year Unlisted, Non-Convertible and Non-Transferable Bonds, 8.0% per annum coupon rate, payable semi-annually (the "Hire Purchase Bonds") is to specifically fund expansion of loan books (via organic growth and/or M&A) under the Group's Credit Business segment, which provides hire purchase financing solutions.**

- **The Group has progressively expanded its hire purchase's loan book from S$24.16 million in FY2023 to S$66.24 million in FY2026, representing a robust CAGR of approximately 40.0% over 3 years (FY2023-2026).**

- **The Hire Purchase Bonds could potentially support at least S$30 million of additional loan book growth, increasing the Group's loan book to more than S$100 million across FY2027 and FY2028.**

- **Based on historical performance, for every S$1 of capital deployed into its hire purchase loan book, the Group's Credit Business had been able to earn more than S$0.30 (or at least 30% return), with the financed commercial vehicle assets serving as collateral.**

- **Reflecting its disciplined credit standards and strong track record in this business segment, the Group maintained a Non-Performing Loan ratio at below 0.5% and delinquency ratio of below 2% for FY2026, and recorded zero default rate across all its banking relationships since business inception.**

Singapore, 19 October 2026 – Skylink Holdings Limited ("**Skylink Holdings**" or the "**Company**" and together with its subsidiaries, the "**Group**"), one of the largest commercial vehicle leasing companies in Singapore with one-stop solutions as a trusted mobility service provider, is pleased to announce that it has successfully completed its issuance of the S$5.0 million Hire Purchase Bonds, as fully subscribed.

The Hire Purchase Bonds will further support the Group's fast-growing Credit Business segment, which provides hire purchase financing solutions to customers for new and pre-owned commercial vehicles, including refinancing requirements.

Such hire purchase loans offered to customers are secured by the underlying new and pre-owned commercial vehicles, serviced through monthly instalments under the contractual obligations for repayments.

The net proceeds will be deployed to originate additional hire purchase loan books and expand such income-generating portfolios, which may include strategic growth plans that are capable of enhancing the Group's credit business ecosystem.

Commenting on the successful completion of the S$5.0 million Hire Purchase Bond issuance,

Mr Wesley Shen (沈文德), Executive Director & Chief Executive Officer of Skylink Holdings, said:
"The completion of our S$5.0 million Hire Purchase Bonds issuance reflects investor confidence in our plans to expand the Credit Business, as backed by strong banking relationships and internal risk assessment.

This also strengthens the synergies within our integrated commercial vehicle business ecosystem, enabling us to support the hire purchase financing and essential mobility needs across a broader SME customer base."

Mr Teh Wing Kwan (郑永权), the Non-Independent Non-Executive Chairman of Skylink Holdings, said:
"*As highlighted, this non-dilutive funding structure provides additional financial capital and flexibility as the Group targets to expand its income-generating loan books beyond the current S$66.24 million base. We remain committed to disciplined capital deployment and prudent risk management as the Group continues to scale its fast-growing Credit Business."*

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This press release is to be read in conjunction with the Company's announcements released on 19 October 2026, which can be downloaded via www.sgx.com.

About Skylink Holdings Limited
(SGX Stock Code:XZB / Bloomberg Code: SCG:SP)

Skylink Holdings Limited is a one-stop customer-centric commercial vehicle specialist, with 3 core business segments spanning vehicle leasing, credit, and engineering services.

The Group owns and operates one of the largest fleets of commercial vehicles in Singapore, serving a wide range of B2B customers. Through its integrated ecosystem, the Group delivers differentiated value and quality customer service as a trusted mobility service provider.

For more information, please visit: https://www.skylink-ir.com.sg/

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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