SKYLINK HOLDINGS LIMITED
(Company Registration Number: 201005161G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

DATE	:	Friday, 31 July 2026
TIME	:	4.20 p.m.
VENUE	:	60 Cecil Street, ISCA House (Function Room 3-3 on Level 3), Singapore 049709
PRESENT	:	**Board of Directors** Mr Teh Wing Kwan - Non-Independent Non-Executive Chairman Mr Shen Wende - Executive Director and Chief Executive Officer ("**CEO**") Mr Tang Yeng Yuen - Lead Independent Director Mr Tay Eng Kiat Jackson - Independent Non-Executive Director Ms Ng Li-May, Vanessa - Independent Non-Executive Director **Shareholders** As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	Chief Financial Officer ("**CFO**"), Chief Operating Officer, members of Management, Company Secretaries, auditors and other external professionals as set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING	:	Mr Teh Wing Kwan

All capitalised terms used but not defined herein shall have the same meanings ascribed to them in the circular to shareholders dated 9 July 2026 issued by the Company.

1. INTRODUCTION & QUORUM

1.1 Mr Teh Wing Kwan, Non-Independent Non-Executive Chairman of the Company, welcomed shareholders to the Extraordinary General Meeting (the "**Meeting**" or "**EGM**") of the Company. As a quorum was present, the Chairman declared the Meeting open.

1.2 It was noted that the Chairman had been appointed as proxy by some shareholders and he would be voting in accordance with those shareholders' instructions.

2. QUESTION & ANSWER SESSION

2.1 As set out in the notice convening the EGM dated 9 July 2026 ("**Notice**"), shareholders were invited to pre-submit their questions relating to the Resolutions tabled at the Meeting. The Company did not receive any questions from shareholders in advance of the EGM.

2.2 Shareholders were invited to raise their questions, if any, before proceeding to the Resolutions.

2.3 As there were no questions, the Chairman proceeded to the Resolutions.

3. NOTICE OF EGM

3.1 The Notice was taken as read.

3.2 The Chairman informed the Meeting that he would be proposing the motions for the Special Resolution and the Ordinary Resolution. The Chairman requested the Company Secretary to assist with the proceedings of the Meeting.

SPECIAL BUSINESS

4. SPECIAL RESOLUTION – PROPOSED CAPITAL REDUCTION

4.1 The Special Resolution was to authorise the Directors to reduce the Company's issued and paid-up share capital (excluding treasury shares) by cancelling the share capital of the Company that has been lost or is unrepresented by available assets to the extent of S$45,752,792, and that the amount be applied towards writing off the Accumulated Losses.

4.2 The full text of the Special Resolution is set out in the Notice and was taken as read.

4.3 The motion was proposed:

"That pursuant to Regulation 50 of the Constitution of the Company, and section 78A read with section 78C of the Companies Act:

(a) issued and paid-up share capital (excluding treasury shares) of the Company be reduced by the cancellation of the share capital of the Company that has been lost or is unrepresented by available assets to the extent of S$45,752,792, and that the amount of S$45,752,792, being the credit arising from such cancellation of share capital, be applied towards writing off the Accumulated Losses; and

(b) the Directors or any of them be and are hereby authorised to do and complete any and all such acts and things for and on behalf of the Company or the Group, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to negotiate, review, finalise, and approve any amendment, alteration or modification to any such documents, as may be required and/or as they or he may consider necessary, desirable, expedient or in the interest of the Company or the Group to give full effect to this Special Resolution and the Proposed Capital Reduction."

5. ORDINARY RESOLUTION – PROPOSED SHARE BUY-BACK MANDATE

5.1 The Ordinary Resolution was to authorise the Directors to purchase or otherwise acquire issued ordinary shares in the share capital of the Company not exceeding the Prescribed Limit as may be determined by the Directors from time to time up to the Maximum Price.

5.2 The full text of the Ordinary Resolution is set out in the Notice and was taken as read.

5.3 The motion was proposed:

"That:

*(a) For the purposes of the Companies Act and such other laws and regulations as may for the time being be applicable, approval be and is hereby given for the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the share capital of the Company ("**Shares**") not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price(s) as may be determined by the Directors from time to time*

up to the Maximum Price (as hereafter defined), whether by way of:

*(i) on-market purchases ("**On-Market Purchase**"), transacted on the SGX-ST; and/or*

*(ii) off-market purchases ("**Off-Market Purchase**") {if effected otherwise than on the SGX-ST} in accordance with an equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act, and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable (the "**Share Buy-Back Mandate**");*

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Ordinary Resolution and expiring on the earliest of:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held;

(ii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated; or

(iii) the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked;

(d) for the purposes of this Ordinary Resolution:

*"**Prescribed Limit**" means 10% of the total issued ordinary share capital of the Company (excluding any treasury shares and subsidiary holdings) as at the date of passing of this Ordinary Resolution, unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the total number of Shares of the Company shall be taken to be the total number of Shares of the Company as altered after such capital reduction (excluding any treasury shares and subsidiary holdings);*

*"**Relevant Period**" means the period commencing from the date of passing of this Ordinary Resolution and expiring on the date on which the next annual general meeting of the Company is held or is required by law to be held, or the date on which the purchases or acquisitions of Shares under the Share Buy-Back Mandate are carried out to the full extent mandated, whichever is earlier, unless prior to that, it is varied or revoked by resolution of the Shareholders of the Company in general meeting;*

*"**Maximum Price**" in relation to a Share to be purchased or acquired, means an amount (excluding brokerage, commission, stamp duties, applicable goods and services tax, clearance fees and other related expenses) not exceeding:*

(i) in the case of an On-Market Purchase, 105% of the Average Closing Price; and
(ii) in the case of an Off-Market Purchase, 120% of the Average Closing Price,

where:

*"**Average Closing Price**" means the average of the closing market prices of a Share over the*

last five (5) consecutive Market Days on which transactions in the Shares were recorded before the day on which the On-Market Purchase was made or, as the case may be, the day of the making of an offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day on which the On-Market Purchase was made or, as the case may be, the day of the making of an offer pursuant to the Off-Market Purchase;

*"**day of the making of an offer**" means the day on which the Company announces its intention to make an offer for the purchase of Shares from the Shareholders pursuant to the Off-Market Purchase, stating the purchase price (which shall not be more than the Maximum Price for an Off-Market Purchase calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and*

*"**Market Day**" means a day on which the SGX-ST is open for trading in securities; and*

(e) the Directors or any of them be and are hereby authorised to do and complete any and all such acts and things for and on behalf of the Company or the Group, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to negotiate, review, finalise, and approve any amendment, alteration or modification to any such documents, as may be required and/or as they or he may consider necessary, desirable, expedient or in the interest of the Company or the Group to give full effect to this Ordinary Resolution and the Proposed Share Buy-Back Mandate."

6. RESULTS OF POLL VOTING

6.1 The Meeting proceeded to conduct poll voting. The following poll results, which were duly verified, were announced at the Meeting:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Special Resolution Approval of the Proposed Capital Reduction	206,746,578	206,746,078	100.00	500	0.00
Ordinary Resolution Approval of the Proposed Share Buy-Back Mandate	206,796,578	206,796,078	100.00	500	0.00

Note: Percentages are calculated and rounded to 2 decimal places.

6.2 Based on the poll results, the Chairman declared the Special Resolution and the Ordinary Resolution carried.

7. CONCLUSION OF EGM

7.1 There being no further business, the Chairman declared the EGM closed at 4.30 p.m. and thanked shareholders for their attendance and support.

Confirmed as a True Record of Proceedings Held

Teh Wing Kwan
Chairman of the Meeting

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*This announcement has been reviewed by SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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